

ASSET CASES

Case No.: 20-61244
Case Name: ALLIED ENERGY SERVICES, LLC
For the Period Ending: 06/30/2023

Trustee Name: Jordan E. Lubin
Date Filed (f) or Converted (c): 01/22/2020 (f)
§341(a) Meeting Date: 05/01/2020
Claims Bar Date: 02/01/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Ozark Bank Operating Account Ending 7803	\$0.92	\$0.00	\$0.00	FA
2	Ozark Bank Temporary Disbursement Account Ending 0791	Unknown	\$0.00	\$0.00	FA
3	Deposits at Bank Ozk carried forward on books before April 2015	\$1,000.00	\$0.00	\$0.00	FA
4	Investment in Taylor Energy	\$500.00	\$0.00	\$0.00	FA
5	Office furniture (several classification errors affect the actual number on Debtor's balance sheet, should reflect \$15,306.99)	\$16,596.53	\$0.00	OA	\$0.00
6	Claims against various entities, Preference and Avoidance Claims in various stages of litigation	Unknown	\$6,000,000.00	\$0.00	\$4,200,000.00
Asset Notes: The estimated value is for reporting purposes only. The claims will be fully developed during the course of investigation and litigation.					
7	Claim against C. Dean Alford, Breach of Fiduciary Duty, Fraud, etc.	Unknown	\$0.00	\$0.00	FA
8	Claim against Carol Cookerly, Adversary Proceeding No. 22-05029-JWC. (u)	\$0.00	\$17,260.27	\$17,260.27	FA
Asset Notes: Order Approving Settlement, Doc. No. 139, 10/27/22					
9	Claim against Atlanta Angel Group, LLC, (u) Adversary Proceeding No. 22-05035-JWC	\$0.00	\$45,000.00	\$45,000.00	FA
Asset Notes: Order Approving Settlement, Doc. No. 138, 10/27/22					
10	Claim against Jayakumar Kambam, Adversary (u) Proceeding No. 22-05038-JWC	\$14,732.96	\$14,732.96	\$14,732.46	FA
Asset Notes: Payment of Judgment Order in Adversary No.22-05038-JWC, Doc. No. 10, September 26, 2022					
11	Claim against Team Bailey Holdings, LLC, (u) Adversary Proceeding No. 22-05030-JWC	\$100,000.00	\$100,000.00	\$100,000.00	FA
Asset Notes: Payment of Order Approving Settlement of Adversary No.22-05030-JWC, Doc. No. 182, January 11, 2023.					
12	Claim against Angeles Investment Group, LLC, (u) Primetech Solutions, LLP, Pankaj Sutaria and Nisha Sutaria, Adversary Proceeding No. 22-05031-JWC; Claim against Devine Living, LLC, Adversary Proceeding No. 22-05036-JWC; and Claim against Asha Sinojia, Adversary Proceeding No. 22-05043-JWC.	\$0.00	\$84,500.00	\$84,500.00	FA
Asset Notes: Order Approving Settlement, Doc. No. 196, 5/2/23					

Page 2 of 7
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
 ASSET CASES

Page No: 2

Case No.: 20-61244
 Case Name: ALLIED ENERGY SERVICES, LLC
 For the Period Ending: 06/30/2023

Trustee Name: Jordan E. Lubin
 Date Filed (f) or Converted (c): 01/22/2020 (f)
 §341(a) Meeting Date: 05/01/2020
 Claims Bar Date: 02/01/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13 Claim against Krzemien Enterprises, Inc., (u) Adversary Proceeding No. 22-05039-JWC	\$0.00	\$7,000.00		\$3,500.00	\$3,500.00
Asset Notes: Order Approving Settlement, Doc. No. 203, 6/7/23					
14 Claim against Gandhi, et al, Adversary (u) Proceeding No. 22-05035-JWC	\$0.00	\$350,000.00		\$350,000.00	FA
Asset Notes: Settled, as approved by Order Approving Settlement Resolving Adversary Proceeding 22-05035-JWC, Doc. No. 204, 6/7/23					
15 Claim against C.H. Chen, Adversary Proceeding (u) No. 22-05027-JWC	\$0.00	\$500,000.00		\$500,000.00	FA
Asset Notes: Settlement with Chen, as approved by Order Approving Settlement with C. H. Chen, resolving Adversary Proceeding 22-05027-JWC, Doc. No. 205, 6/7/23					
16 Claim against Nashville Insider, LLC, Adversary (u) Proceeding No. 22-05028-JWC, as approved by Order of the Court, Doc. # 221, 7/13/23	\$5,000.00	\$5,000.00		\$5,000.00	FA
Asset Notes: Settlement with Nashville Insider, LLC, as approved by Order of the Court, Doc. # 221, 7/13/23					
17 Settlement with S. Smith, resolving Adversary (u) Proceeding 22-05027-JWC, Doc. No. 201, as approved by Order of the Court, Doc. # 221, 7/13/23	\$0.00	\$65,000.00		\$65,000.00	FA
18 Settlement with E. Smith, resolving Adversary (u) Proceeding 22-05027-JWC, as approved by Order of the Court, Doc. # 222, 7/13/23	\$0.00	\$15,000.00		\$15,000.00	FA
19 Settlement with RGDD Development, LLC, as (u) approved by Order Approving Settlement with RGDD Development, LLC, resolving Adversary Proceeding 22-05042-JWC, Doc. No. 219, 6/27/23	\$15,000.00	\$15,000.00		\$0.00	\$15,000.00
Asset Notes: Settlement with RGDD Development, LLC, as approved by Order Approving Settlement with RGDD Development, LLC, resolving Adversary Proceeding 22-05042-JWC, Doc. No. 219, 6/27/23					

TOTALS (Excluding unknown value)

\$152,830.41

\$7,218,493.23

\$1,199,992.73

Gross Value of Remaining Asset\$4,218,500.00

Major Activities affecting case closing:

FORM 7
INDIVIDUAL ESTATE TRUST'S REPORT AND REPORT
ASSET CASES

Page No: 3

Case No.: 20-61244
Case Name: ALLIED ENERGY SERVICES, LLC
For the Period Ending: 06/30/2023

Trustee Name: Jordan E. Lubin
Date Filed (f) or Converted (c): 01/22/2020 (f)
§341(a) Meeting Date: 05/01/2020
Claims Bar Date: 02/01/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

06/30/2023 Trustee employed Counsel and Special Counsel to pursue fraudulent transfers and preference payments. Special Counsel prepared Rule 2004 examinations of several parties. Special Counsel, Counsel and Trustee reviewed and analyzed substantial documentation. Thereafter, multiple adversary proceedings were filed. Trustee, Counsel and Special Counsel resolved the adversary proceedings through judgments, compromise and settlement or mediated settlements. Summary Judgment is pending in one case. Some motions to compromise are pending in other cases. In one case the order of default was entered, however, a subpoena was issued for documentation necessary to determine the initial transferee. Trustee, Counsel and Special Counsel are pursuing the parties in the cases where the default judgments have been entered.

Initial Projected Date Of Final Report (TFR): 09/24/2023

Current Projected Date Of Final Report (TFR):

/s/ JORDAN E. LUBIN
 JORDAN E. LUBIN

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 20-61244
Case Name: ALLIED ENERGY SERVICES, LLC
Primary Taxpayer ID #: **.***3694
Co-Debtor Taxpayer ID #:
For Period Beginning: 07/01/2022
For Period Ending: 06/30/2023

Trustee Name: Jordan E. Lubin
Bank Name: Veritex Community Bank
Checking Acct #: *****4401
Account Title:
Blanket bond (per case limit): \$29,875,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/07/2022	(8)	Cookerly Public Relations, Inc.	Settlement of Adversary Proceeding No. 22-05029-JWC, approved by the Court, Doc. No. 139, 10/27/22	1241-000	\$17,260.27		\$17,260.27
11/09/2022	(9)	ATLANTA ANGEL GR	Settlement of Adversary Proceeding as approved by the Court, Order Approving Settlement, Doc. No. 138, 10/27/22	1241-000	\$45,000.00		\$62,260.27
11/30/2022		Veritex Community Bank	Bank Service Fee	2600-000		\$73.09	\$62,187.18
12/12/2022	(10)	Jayakumar Kambam	Payment of Judgment Order in Adversary No.22-05038-JWC, Doc. No. 10, September 26, 2022	1241-000	\$14,732.46		\$76,919.64
12/30/2022		Veritex Community Bank	Bank Service Fee	2600-000		\$115.68	\$76,803.96
01/16/2023	(11)	ROLAND BAILEY and JESSICA C BAILEY	Payment of Order Approving Settlement of Adversary No.22-05030-JWC, Doc. No. 182, January 11, 2023	1241-000	\$16,667.00		\$93,470.96
01/31/2023		Veritex Community Bank	Bank Service Fee	2600-000		\$136.95	\$93,334.01
02/16/2023	(11)	ROLAND BAILEY and JESSICA C BAILEY	Payment on Order Approving Settlement of Adversary No. 22-05030-JWC, Doc. No. 182, January 11, 2023	1241-000	\$16,667.00		\$110,001.01
02/28/2023		Veritex Community Bank	Bank Service Fee	2600-000		\$147.31	\$109,853.70
03/29/2023	(11)	ROLAND BAILEY JESSICA C BAILEY	Payment per Order Approving Settlement of Adversary No. 22-05030-JWC, Doc. No. 182, January 11, 2023	1241-000	\$16,667.00		\$126,520.70
03/31/2023		Veritex Community Bank	Bank Service Fee	2600-000		\$193.04	\$126,327.66
04/25/2023	(11)	ROLAND BAILEY JESSICA C BAILEY	Payment per Order Approving Settlement of Adversary No. 22-05030-JWC, Doc. No. 182, January 11, 2023	1241-000	\$16,667.00		\$142,994.66
04/28/2023		Veritex Community Bank	Bank Service Fee	2600-000		\$189.33	\$142,805.33
05/15/2023	(12)	A K VIJAPURA and OR M VIJAPURA	Payment of Order Approving Settlement of Adversary Nos. 22-05031-JWC, 22-05036-JWC and 22-05043-JWC, Doc. No. 196, May 2, 2023	1241-000	\$50,000.00		\$192,805.33
05/15/2023	(12)	ANGELES INVESTMENTS GROUP	Payment of Order Approving Settlement of Adversary Nos. 22-05031-JWC, 22-05036-JWC and 22-05043-JWC, Doc. No. 196, May 2, 2023	1241-000	\$7,773.09		\$200,578.42
05/15/2023	(12)	PRIMETECH SOLUTIONS LLC	Payment of Order Approving Settlement of Adversary Nos. 22-05031-JWC, 22-05036-JWC and 22-05043-JWC, Doc. No. 196, May 2, 2023	1241-000	\$26,726.91		\$227,305.33
SUBTOTALS					\$228,160.73	\$855.40	

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 20-61244
Case Name: ALLIED ENERGY SERVICES, LLC
Primary Taxpayer ID #: **.*3694
Co-Debtor Taxpayer ID #:
For Period Beginning: 07/01/2022
For Period Ending: 06/30/2023

Trustee Name: Jordan E. Lubin
Bank Name: Veritex Community Bank
Checking Acct #: *****4401
Account Title:
Blanket bond (per case limit): \$29,875,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/23/2023	(11)	ROLAND BAILEY and JESSICA C BAILEY	Payment on Order Approving Settlement of Adversary No. 22-05030-JWC, Doc. No. 182, January 11, 2023	1241-000	\$33,332.00		\$260,637.33
05/31/2023		Veritex Community Bank	Bank Service Fee	2600-000		\$320.83	\$260,316.50
06/12/2023	(13)	Krzemien Enterprises, Inc.	First Installment of Settlement Payment due on claim against Jayakumar Kambam, Adversary Proceeding No. 22-05038-JWC, Order approving settlement Doc. 203, 6/7/23	1241-000	\$3,500.00		\$263,816.50
06/13/2023	(14)	LAMBERTH, CIFELLI, ELLIS & NASON, P.A.	Settlement Payment from Gandhi, as approved by Order Approving Settlement Resolving Adversary Proceeding 22-05035-JWC, Doc. No. 204, 6/7/23	1241-000	\$350,000.00		\$613,816.50
06/13/2023	(15)	LAMBERTH, CIFELLI, ELLIS & NASON, P.A.	Settlement Payment from Chen, as approved by Order Approving Settlement with C. H. Chen, resolving Adversary Proceeding 22-05027-JWC, Doc. No. 205, 6/7/23	1241-000	\$500,000.00		\$1,113,816.50
06/23/2023	(16)	Nashville Insider, LLC	Settlement with Nashville Insider, LLC, as approved by Order of the Court, Doc. # 221, 7/13/23	1241-000	\$5,000.00		\$1,118,816.50
06/29/2023	(17)	Shirley Smith	Settlement with S. Smith, resolving Adversary Proceeding 22-05027-JWC, as approved by Order of the Court, Doc. # 221, 7/13/23	1241-000	\$65,000.00		\$1,183,816.50
06/29/2023	(18)	Eric Smith	Settlement with E. Smith, resolving Adversary Proceeding 22-05027-JWC, as approved by Order of the Court, Doc. # 222, 7/13/23	1241-000	\$15,000.00		\$1,198,816.50
06/30/2023		Veritex Community Bank	Bank Service Fee	2600-000		\$1,341.64	\$1,197,474.86

SUBTOTALS \$971,832.00 \$1,662.47

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 20-61244
Case Name: ALLIED ENERGY SERVICES, LLC
Primary Taxpayer ID #: **..***3694
Co-Debtor Taxpayer ID #:
For Period Beginning: 07/01/2022
For Period Ending: 06/30/2023

Trustee Name: Jordan E. Lubin
Bank Name: Veritex Community Bank
Checking Acct #: *****4401
Account Title:
Blanket bond (per case limit): \$29,875,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$1,199,992.73	\$2,517.87	\$1,197,474.86
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$1,199,992.73	\$2,517.87	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$1,199,992.73	\$2,517.87	

For the period of 07/01/2022 to 06/30/2023

Total Compensable Receipts:	\$1,199,992.73
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,199,992.73
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$2,517.87
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$2,517.87
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 11/07/2022 to 6/30/2023

Total Compensable Receipts:	\$1,199,992.73
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,199,992.73
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$2,517.87
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$2,517.87
Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 20-61244
Case Name: ALLIED ENERGY SERVICES, LLC
Primary Taxpayer ID #: **.*3694
Co-Debtor Taxpayer ID #:
For Period Beginning: 07/01/2022
For Period Ending: 06/30/2023

Trustee Name: Jordan E. Lubin
Bank Name: Veritex Community Bank
Checking Acct #: *****4401
Account Title:
Blanket bond (per case limit): \$29,875,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$1,199,992.73	\$2,517.87	\$1,197,474.86

For the period of 07/01/2022 to 06/30/2023

Total Compensable Receipts: \$1,199,992.73
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$1,199,992.73
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$2,517.87
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$2,517.87
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 11/07/2022 to 6/30/2023

Total Compensable Receipts: \$1,199,992.73
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$1,199,992.73
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$2,517.87
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$2,517.87
Total Internal/Transfer Disbursements: \$0.00

/s/ JORDAN E. LUBIN

JORDAN E. LUBIN